

Declaration of results of voting through ballots at 27th Annual General Meeting of MGM Minerals Limited held on 12.07.2023 at 1.00 P.M.

In terms of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rule, 2014, M/s. MGM Minerals Limited ("the Company") had conducted physical voting through ballots at the 27th Annual General Meeting (AGM) held on 12.07.2023 in respect of the resolutions contained in the Notice dated 16.06.2023 of 27th AGM for approval of the members.

The Board had appointed CS D. P. Gupta, FCS, Practicing Company Secretary and Designated Partner of SGS Associates LLP, Company Secretaries, New Delhi as Scrutinizer to scrutinize the voting process of 27th AGM of the Company.

Based on the Scrutinizer's Report dated 12.07.2023, the details of voting on the following resolutions as set out in the Notice dated 16.06.2023 of the 27th AGM of the Company, are furnished as under:

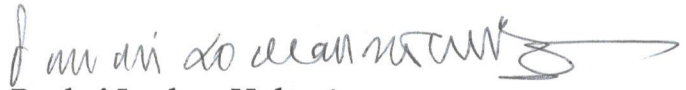
| Sl. No. | Items | Number of votes Favour (Assent) | of in. | Number of votes Against (Dissent) | Nature of Resolution |
|----------------|---|--|---------------|--|-----------------------------|
| 1. | To consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023, the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 and the report of the Auditors thereon. | 15,05,530 | | Nil | Ordinary |
| 2. | To confirm payment of interim dividend and declare final dividend for the financial year 2022-23. | 15,05,530 | | Nil | Ordinary |
| 3. | To appoint a Director in place of Ms. Sabita Mohanty (DIN: 06738965), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and | 15,05,530 | | Nil | Ordinary |

| | | | | |
|----|--|-----------|-----|----------|
| | being eligible, offers herself for re-appointment. | | | |
| 4. | To appoint a Director in place of Mr. Padma Lochan Mohanty (DIN: 00555112), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment. | 15,05,530 | Nil | Ordinary |
| 5. | To consider appointment of Mr. Nihar Ranjan Mohanty (DIN: 05181575) as Independent Director of the Company. | 15,05,530 | Nil | Ordinary |
| 6. | To consider appointment of Mr. Siddhartha Mohanty (DIN: 00555132) as Whole-Time Director of the Company. | 15,05,530 | Nil | Ordinary |
| 7. | Ratification of remuneration of Cost Auditors of the Company. | 15,05,530 | Nil | Ordinary |

Based on the above details of voting, I hereby declare that Resolutions moved as Ordinary Resolutions against Item No. 1,2,3,4,5,6 and 7 were passed with majority of 100% of votes cast in favour of the resolutions.

For MGM Minerals Limited

Date: 12.07.2023
Place: Bhubaneswar


Pankaj Lochan Mohanty
Chairman
DIN: 00555065